LODERS PARISH COUNCIL

Finance Report 2019-20

For the financial year 2019-20, Loders Parish Council raised the precept by £2,000 to £14,000 to cover the increasing costs of maintaining the play area as well as setting aside a new equipment fund for the play area and to continue to set aside a budget for parish maintenance following the reorganisation at county council level to the unitary authority 'Dorset Council' from 1st April 2019 which will see parish councils taking on additional responsibilities in the future.
In addition to the precept, other notable receipts received throughout the year included £1,526.20 in CIL payments from new development in the parish and £453.98 in S106 grant funding from Dorset Council. This S106 funding was used to help fund an amenity space project at Uploders Chapel for garden border plants and a community venue project to help with the cost of installing WIFI at Loders Village Hall. A donation was also gratefully received from the Loders Heritage Group towards the renovation costs of the village fingerposts.

Expenditure throughout the year was largely as expected although it is worth noting that the budgeted election costs of £1,000 were not required as the elections for Loders Parish Council were uncontested. There were also tree works required at Well Plot playing fields in September 2019 which resulted in unbudgeted expenditure of £1,100.
The Parish Council took the decision this year to make a donation to the Axe Valley Ring & Ride service in addition to the yearly donations made to the Dorset and Somerset Air Ambulance and the Bridport Citizens Advice Bureau. All three organisations have in the past served the residents of Loders parish and continue to do so.
The Parish Council also took the decision this year to pay the Clerk a pension in line with the governments auto-enrolment pension scheme to be paid at 3% of the Clerks monthly salary with the agreement that the pension be back dated to the start of the Clerks commencement of employment (April 2017).

At the start of the financial year on 1st April 2019, the Parish Council balance was £18,477. Receipts throughout the year totalled £17,190 and expenditure totalled £13,287 resulting in a year-end balance on 31st March 2020 of £22,380.

Joanne Hughes
Clerk to the Council
April 2020